

Key Information Document (KID) Mint Tower Defined Returns Fund – H-Units

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Mint Tower Defined Returns Fund – H Unit in euro (“Fund”) - ISIN: NL0015002BW7

Mint Tower Capital Management B.V. (“Manager”)

www.definedreturnsfund.com

Call +31 (0)20 7977610 for more information

Supervisory authority: Autoriteit Financiële Markten (AFM)

Publication date KID: 03 January 2025

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

The Fund is a Dutch open-ended fund for joint account. The Fund is not a legal entity, but capital formed pursuant to an agreement between the Manager, the Legal Owner and each of the investors in the Fund. Because the Fund isn't a legal entity, the Stichting Juridisch Eigendom Mint Tower Defined Returns Fund (“Legal Owner”) is the legal owner of the assets and liabilities of the Fund. The Manager manages the Fund. IQ EQ Depository B.V. is the depository of the Fund (“Depository”) and supervises the Manager for the benefit of the investors. The Fund has no maturity date and is established for an indefinite period of time. Further information about the Fund, including the prospectus, investment policy, annual report and other information, is available free of charge at www.definedreturnsfund.com

Objectives

The Fund aims to achieve an annual return of 6 to 10% (net of fees) over a period of 3-5 years, in all but the worst market conditions. A structured product is a financial product composed of derivatives that, in combination with the investment as collateral, aim to achieve a result that is positive with respect to the underlying securities. The valuation of the structured product depends on the value development of the underlying security and the volatility of the market. The products offer the possibility of a coupon on top of the nominal value of the deposit. The derivatives used to generate the extra return will never expose the product to risks that exceed the deposit. For the Defined Returns fund, products are chosen that perform best in relatively calm markets where there is no extreme rise but also no extreme fall with regard to the value of the underlying security. These products also have a positive result in extreme increases in the underlying securities. However, the result may be less than the result on a direct investment in the underlying security. In the event of an extreme decline in the underlying effect, the result of the product is comparable to the result of a direct investment in the underlying effect. If the market is relatively calm, a fixed return can be achieved, which is greater than the result of a direct investment in the underlying security. More detailed information can be found in the Fund's prospectus.

Intended retail investor

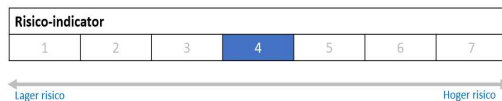
The Fund is suitable for both retail and professional investors (i) who have knowledge of investing in financial instruments, (ii) are willing to take the risk of (significant) impairment of the investment and are able to bear that risk, (iii) for whom the interest in the Fund represents only a part of their total assets, (iv) do not require any income from this investment, (v) accept limited liquidity from their investment as withdrawal is only possible once a week with a 5-day notification requirement and (vi) intend to hold their investment in the Fund for at least a period of 3 to 5 years. Retail investors can only participate in the H-Participation class through an asset manager. The product does not have a predetermined duration.

What are the risks and what can I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. The indicator shows how likely it is that investors will lose out on the product due to market developments or because there is no money for payment.

We have classified this product in class 4 out of 7; That is an average risk class. This means that the potential losses on future performance are estimated to be medium, and the probability that we will not be able to pay you due to a bad market is medium. The Fund does not provide a capital guarantee.



The risk indicator assumes that you keep the product for the recommended period of possession (3-5 years). The actual risk can vary greatly if you sell early and you may get less back.

Because this product is not protected from future market performance, you may lose all or part of your investment. If we are unable to pay you what you owe, you could lose your entire investment. Other risks relevant to the product that are not included in the risk indicator include leverage risk and concentration risk. For more detailed information on the risks, please refer to the "Risk Factors" section of the prospectus, which is available at www.definedreturnsfund.com

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of possible outcomes based on recent returns. The actual return may be lower.

Investment 10,000 EUR Scenario's	Recommended period of ownership: 3-5 years	If you leave after 1 year	If you exit after 3 years	If you leave after 5 years
Stress scenario	What you can get back after costs	€ 6,544	€ 4,829	€ 3,808
	Average return per year	-34.56%	-21.54%	-17.56%
Unfavourable Scenario	What you can get back after costs	€ 9,170	€ 9,231	€ 9,579
	Average return per year	-8.30%	-2.63%	-0.86%
Moderate scenario	What you can get back after costs	€ 10,628	€ 11,838	€ 13,156
	Average return per year	6.28%	5.79%	5.64%
Favorable scenario	What you can get back after costs	€ 11,934	€ 14,657	€ 17,464
	Average return per year	19.34%	13.59%	11.80%

This table shows how much money you could get back in the next 5 years in different scenarios, if you make a one-off deposit of EUR 10,000.

The scenarios shown illustrate the possible return on your investment. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on past data on how the value of this investment varies, and do not provide an exact indication. What you receive depends on how the market performs and how long you hold the investment/product. The stress scenario shows what you could get back in extreme market conditions, and does not take into account the situation in which we cannot pay you.

The amounts shown include all costs of the product itself and - if applicable - the performance fee, but may not include all costs you pay to your advisor or distributor. The amounts do not take into account your personal tax situation, which may also affect how much you will get back.

What happens if Mint Tower Capital Management B.V. is unable to pay out?

The assets of the Fund and the Manager are separate from each other. As a result, the investor cannot suffer any direct financial loss as a result of default by the Manager. The Defined Returns Fund is the legal owner of all assets and liabilities of the Fund. In the event of default by this party, the investor can suffer financial loss. The Fund's investments are held with the Fund's prime broker, which is a supervised financial institution. In the event of default of a prime broker, there is a risk of loss of assets in custody. You may suffer financial loss as a result. Any loss is not covered by a compensation or guarantee scheme for investors.

What are the costs?

The reduction in yield shows the effect of the total costs you have to pay on your possible investment return. The Total costs include one-time, fixed and incidental costs.

The amounts shown here are the cumulative cost of the product itself for three different periods of ownership. Potential penalties for early exit are included. The amounts are based on the assumption that you have EUR 10,000. The numbers are estimates and may change in the future.

Costs over time

The person who sells you this product or who advises you about this product may charge you other fees. In that case, That person will give you information about those fees and show you what effect each fee will have on your investment over time.

	If you sell after 1 year	If you sell after 3 years	If you sell after 5 years
Total costs	From €297	From €602	€916
Effect on return (RIY) per year	2,97 %	1,97 %	1,77 %

Composition of costs

The table below shows the following:

- the effect that the different types of fees have on your potential investment return each year at the end of the recommended period of possession;
- the significance of the different categories of costs.

This table shows the effect on the return per year.

One-time costs	Entry fees	1,00 %	The effect of the costs when you make your deposit.
	Exit fees	0,50 %	The effect of the exit costs.
Ongoing costs	Portfolio transaction costs	0,07 %	The effect of the costs if we buy or sell underlying investments for the product.
	Other ongoing costs	1,40 %	The effect of the costs we take each year for the management of your investments.
Incidental costs	Performance fees	N/a.	Performance fees do not apply to this product.
	Carried interests	N/a.	Carried interests do not apply to this product.

How long do I have to keep it and can I get money out early?

The Fund does not have a mandatory minimum holding period, but the Fund is less suitable for investors who intend to withdraw their money within a year. We recommend that you hold your investment for at least 3-5 years. This is the minimum period in which the Fund's investment strategy is best used and there is sufficient time to achieve the intended returns. You can withdraw weekly on the fixed trading day, by submitting a request in writing at least 5 days before the intended trading day. If you wish to opt out, no costs will be charged for this provided that the anti-dilution clause is activated. The anti-dilution levy will only arise if more than 5% of the AUM of the fund and more than 2.5 million Euro (or the equivalent in the currency of the relevant Participation Class) is paid out on a single Transaction Day. Shareholders will be notified if an anti-dilution charge is applied to their buyback on any Trade Day and will be given the opportunity to reduce or cancel their buyback request to prevent an anti-dilution charge from being applied. Anti-dilution charges will be retained by the fund. See above under "What are the costs". Under certain circumstances, as described in the prospectus in the chapter "buyback of participations", the Manager may suspend or limit the repurchase of participations in the Fund.

How can I make a complaint?

You can submit a complaint about the Fund, the Legal Owner or the Manager by e-mail to the Manager via compliance@minttower.com. The Administrator will acknowledge receipt within five working days and indicate how the complaint will be handled.

Other relevant information

Further information about the Fund, including the prospectus, the terms and conditions of management and safekeeping, the annual and half-yearly report and other relevant documentation is available on the Manager's website at www.definedreturnsfund.com in accordance with the legal requirements. The Manager is licensed (no. 15001509) as a manager of an investment institution.